Delivering tax operations with agility

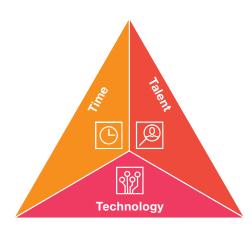


Interim Managed Services

The challenge

Tax changes rapidly at the best of times but when you are facing disruption, increased demands or a shift in priorities it can be even harder to keep pace. You may be facing urgent deadlines, or have deferred activity at risk of becoming urgent.

How do you manage this when your people's time is tied up in business as usual operations or they are unable to work, the right talent is hard to access and the latest technology is hard to deploy in a limited time frame?



These situations can be disruptive and some of the key challenges businesses are facing at the moment include:

- Persource and capacity issues: planned or unplanned absences, staff turnover and talent acquisition challenges affecting ability to fulfil critical activities.
- Unanticipated or high priority activities: the need to funnel existing resources (time, investments and/or people) away from managing business as usual to additional activities or new priorities.
- Cost and cash-flow: urgent need to accelerate cash-flow and defer and reduce costs.
- Fast paced growth: fast-growth businesses, whether growing organically or by acquisition, may struggle to scale up tax resources to address tax requirements arising from expansion.

An Interim Managed Service (IMS) could support you around any of these areas or take care of other activities to allow you to focus your attention on what's most important.

How does it work?

An IMS can be rapidly deployed to address critical, urgent tax needs providing flexible access to a range of specialists, processes, compliance capacity, systems and technology. This approach gives you:

- Flexibility: ability to flex the service across critical tax activities. You only draw on the support and skills needed to make an IMS as broad or targetted as required.
- 2. Access to a breadth of experience: quick access to a network of experienced specialists.
- Technology enablement: ability to benefit from investment in technology, including industry-leading training.

An IMS uses a blend of three core delivery approaches:

Critical tax activities

Compliance e.g. returns, payments, filings

Financial accounting support e.g. accounts reconciliations, journals and period end processes

Tax provisioning and forecasting processes

Support with governance compliance (e.g. SAO/CCO)

Trading position optimisation – advancing claims and deferring costs

Business as usual advice and support with stakeholder engagement

1. Process operations – multiple/single cycle

Run the processes on our systems with the data you provide

2. Supported operations

Run the process on our systems with

We work with you to clarify the process and collect and transform your data

We help your stakeholders to address activities arising from the process outputs

3. Capability and capacity support

We support your team to run processes on your systems

We work directly with your stakeholders

We provide business as usual advice and project support



Why PwC?

Our approach to IMS makes rapid and effective use of the breadth of our capability and allows you to draw flexibly on our systems, tools and skill-sets; applying the right people, processes and technology to each activity. We are realistic about what can be implemented in short order, recognising your potential data and systems limitations, and this approach gives us the agility to mobilise quickly. Some of our IMS services can be up and running within days.



Our people

Across our practice we have technical breadth and depth, supported by our investment in training and knowledge sharing, and we will give you access to this expertise quickly.



Our processes and technology

Our established processing and compliance capabilities are underpinned by the latest technology, and our people are trained to use a range of tools that can also support small automation and agile interim technology fixes.



Our experience

We successfully deliver managed services to businesses across varying industries and complexities and are used to stepping in at short notice to help with the unexpected.

Get in touch



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